

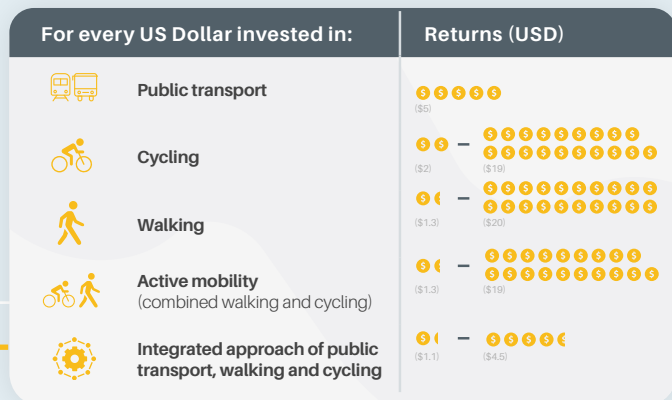
The use of standardised, comprehensive sustainability criteria to appraise the economic value of transport investment proposals is yet to become the new normal. A more comprehensive and integrated approach is needed, one that values additional impacts and outcomes, as well as the broad economic, social and environmental synergies that are emerging across the integrated implementation of public transport, walking and cycling.

Current investment levels in sustainable, low-carbon transport by international finance institutions, governments and the private sector fall short of what is required to put the transport sector on a pathway to sustainability and decarbonisation. To scale up these investments, improvements are needed across institutional frameworks, project preparation, project financing, implementation and project evaluation.

A collaborative approach to transport planning and implementation is needed at all levels of government.

Coordinated strategies foster integration among diverse actors, ensuring that local, regional and national entities work together to implement comprehensive transport solutions.

What's in a dollar spent on public transport, walking and cycling?



Evolving the economic appraisals for land transport investments

Adequate economic mechanisms and investments are central to a just transition to equitable, healthy, green and resilient transport and mobility systems.



Establish suitable policy and institutional frameworks

- Create an enabling environment for sustainable transport investments.
- Signal clear policies with phased implementation mechanisms.
- Develop an ambitious vision to drive multi-stakeholder action.
- Apply systemic and integrated frameworks across planning and financing strategies and procurement.
- Enhance horizontal and vertical multi-stakeholder coordination and cross-sectoral performance indicators.

Standardise comprehensive and integrated economic appraisal approaches and tools

- Identify challenges and opportunities, and assess social, economic, and environmental outcomes over time.
- Use a mix of methods (Cost-Benefit Analysis, Cost-Effectiveness Analysis, Multi-Criteria Analysis).
- Factor in normative and political choices, as well as data limitations.

Build multi-stakeholder engagement in the economic appraisal process

- Ensure inclusive, transparent, and participatory stakeholder engagement.
- Expand performance indicators to build broad support for projects.
- Leverage local knowledge to improve data quality and assessment.

Quantify and monetise all costs and benefits

Advance Cost-Benefit Analysis to cover:

- Financial performance (project-specific cash flows).
- Holistic economic performance (social and environmental impacts).
- Financial and economic returns for all actors (i.e. private sector, government, and citizens).

This poster is based on the policy paper developed by:



In collaboration with:

