

3- Commitment to Sustainable Transport

ORGANIZATIONS: African Development Bank, Asian Development Bank, CAF - Development Bank of Latin America, European Bank for Reconstruction and Development, European Investment Bank, Inter-American Development Bank, Islamic Development Bank, and the World Bank

WHAT WILL BE ACHIEVED?	CURRENT STATUS AS OF JUNE 20, 2013
<ul style="list-style-type: none"> Over the coming decade, MDBs will continue to play a leading role in providing financial support for transport in developing countries. These investments will help to develop more sustainable transport– transport that is accessible, affordable, efficient, financially sustainable, environment friendly, and safe. The financial support provided by our organizations will help develop and implement sound policies for sustainable transport, build capacity of institutions, finance projects and disseminate best practices. 	<p>Endorsed by the heads of our organizations during the MDBs meeting in Tokyo in October 2012, work has commenced under a “Working Group on Sustainable Transport (WGST)” to develop harmonized definitions, indicators and reporting mechanisms.</p> <p>Initial analysis conducted by the WGST shows that MDBs are on track to meeting the Commitment: In 2012, more than \$17 billion was approved for projects to support transport in developing countries.</p>
HOW TO ACHIEVE THE DESIRED OUTCOME	
<ul style="list-style-type: none"> Cooperate with recipient countries, development partners, donor countries and civil society. To the extent justified, create and administer special financing facilities by donor countries, sovereign wealth funds and the private sector to support particular aspects of sustainable transport. Annually report on our sustainable transport related lending and develop common arrangements for this purpose. 	
DELIVERABLES	NEXT STEPS IN VC IMPLEMENTATION
<p>By 2022, in more than 150 countries served by the MDBs collectively:</p> <ul style="list-style-type: none"> Policies supportive of sustainable transport are developed and implemented Institutional capacity to support sustainable transport is built Knowledge and expertise on sustainable transport is generated, disseminated and widely used Financial resources of \$175 billion mobilized for transport 	<p>The MDBs will continue to work under the WGST to develop and launch its first Annual Report by end of 2013. The Annual Report will provide information on the types of projects supported by the MDBs, as well as ways in which MDBs have catalyzed changes in developing countries through policy support, capacity building and knowledge transfer.</p>
ALLOCATED RESOURCES	ONLINE RESOURCES RELATED TO THE VC
<ul style="list-style-type: none"> <i>Financial contribution:</i> \$ 175,000,000,000 <i>Staff and Technical Support:</i> Approximately 500 staff from participating Multilateral Development Banks to provide knowledge and technical expertise in support of sustainable transport. 	<p>Joint statement http://www.adb.org/sites/default/files/news/statement-commitment-sustainable-transport.pdf http://sustainabledevelopment.un.org/index.php?page=view&type=1006&menu=1348&nr=290</p> <p>CONTACT PERSON</p> <p>Tyrrell Duncan, Chair of the MDB Working Group on Sustainable Transport tduncan@adb.org</p>