



# MDBs' Commitment to Sustainable Transport

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# MDB joint statement + voluntary commitment



## Commitment to Sustainable Transport

Joint Statement to the Rio+20 United Nations Conference on Sustainable Development by the African Development Bank, Asian Development Bank, CAF-Development Bank of Latin America, European Bank for Reconstruction and Development, European Investment Bank, Inter-American Development Bank, Islamic Development Bank, and World Bank

June 2012



ADB

# Background to the commitment



- Transport **enables** economic and social activity - access to opportunities, services
- But **negative effects** - congestion, emissions, environment impacts, accidents
- Could become largest **CO<sub>2</sub> emitter**
- ST = **accessible, affordable, efficient, financially sustainable, environment friendly, safe**
- MDBs have been changing to **focus on ST**



# The commitment



- **\$175 billion** for transport in developing countries over 10 years, with increasing focus on ST
- Help developing countries develop ST **policies**, use of **best practices, scaling-up** mechanisms
- Ready to help in creating **special financing facilities** for ST
- Call of support for **UN post-2015 agenda on ST** – High Level Panel, SDG
- **Measuring, monitoring and reporting on ST** lending, with common annual reporting – including SLOCAT collaboration





# Implementing the commitment



- **2012 lending on track** – conservative initial stock take
- **Working Group on ST** is leading Rio+20 implementation
- **Framework for rating sustainability** of transport lending
- Collaboration with **SLOCAT**
- Plan to publish first **annual report later in 2013**
- Assisting **UN post-2015 initiatives on ST**
- **Partnerships for ST**

