## COP 20 / CMP 10 Side Event

# Bridging the Gap Initiative and TAISE

Side Event: Friday, 5 Dec 2014, 15:00 – 16:30, Room Maranga

# Green and Smart Innovations and Effective Climate Finance for Low Carbon Transport and Society

#### **DRAFT**

## **Target group**

Policy practitioners, think tanks and international cooperation representatives involved in climate finance

#### Introduction

In order to reach the mitigation targets for the transport sector, large investments will need to be allocated in low carbon transport infrastructure within the coming years. Climate finance represents just a small proportion of total national and international finance for the transportation sector. An broad initiative has been launched including the establishment of an interdisciplinary expert group to develop recommendations for the effective and efficient use of climate finance in the transport sector. Two crucial questions to be discussed are:

- How can climate finance be used to (1) shift traditional transport financing to lowemission, sustainable transport and (2) to mobilize additional financing including from the private sector for low-emission, sustainable transport
- How to structure climate funds (such as the Green Climate Fund) to make them work for sustainable transport

Experience from Taiwan will be shared that include funding mechanisms for a public bicycle system in Taipei City as well as the potential of GHG Reduction through Electronic Toll Collection.

This session will discuss recent findings on funding mechanisms for sustainable transport projects, approaches to shift traditional transport finance, as well as mobilization of private finance.

# **Agenda**

**15:00 Introduction GIZ** (Frank Krämer) I **TAISE** (Dr. Young Ku)

#### 15:10 Input presentation

 How would Climate Finance work for transport? (Cornie Huizenga, Secretary General, Partnership on Sustainable, Low Carbon Transport (SLoCaT)

#### 15:20 Panel discussion

Moderator: Heather Allen, TRL

- Nestor H. Roah, IDB (invited)
- o **Syamsidar Thamrin**, Head, Indonesian Climate Change Trust Fund (ICCTF)
- o Adnan Rahman, Director, Cambridge Systematics
- o **Dr. Young Ku**, Chair Professor, National Taiwan University of Science and Technology: Funding mechanisms for public bicycle system in Taipei City
- Dr. Yi-Hung Chen, Professor, National Taipei University of Technology:
   GHG Reduction through Electronic Toll Collection -Taiwan Experience

# Open discussion

# 16:20 Wrap up